

Opposed to the re-appointment of Jorge Perez

As a person making a living in the mortgage business, I oppose to Mr. Perez.

I was a Home Loan Consultant (HLC) at 1st Alliance Lending, LLC from 2016-2019. I worked with potential borrowers all over the country, including Connecticut, while employed at 1st Alliance (1A). Now, I am a Mortgage Loan Originator (MLO) working for another firm. Because I fear Mr. Perez, and what he may do if I'm identified, my submission is anonymous.

My job as an HLC at 1st Alliance, and my job now as an MLO are completely different. At 1A I did not, could not, take applications for mortgages. I did not, and could not offer and negotiate terms for mortgage loans. Only MLO's could do these things at 1A. Not only were we forbidden from doing these tasks by our managers, the computer systems didn't allow those activities unless you were a mortgage loan originator. I could not access Optimal Blue, the company's pricing system. I couldn't make changes to or input information into Uniform Residential Mortgage Applications. The assertion's Mr. Perez makes in <https://portal.ct.gov/-/media/DOB/Enforcement/Consumer-Credit/2021-CC-Orders/1st-Alliance-Lending-LLC-Final-Decision-2021.pdf> are entirely false. I was present, and a participant in 1A's processes. HLC's did not take applications, and they did not offer and negotiate terms. They couldn't do such things.

From the decision Above:

"While Respondent had a patchwork of policies and procedures that were modified over time, these were insufficient to address the violations involved in this case. More important, such policies and procedures were not enforced. Respondent hired employees with no prior experience or training in the financial services industry to be the main point of consumer contact; did not sufficiently address the red flags associated with call center employee conduct; assigned call center employees to sales rather than having them supervised by a licensed MLO; offered only sporadic training (one to two days according to DOB Ex. 23P in the record)"

The idea that policies and procedures were not enforced is untrue. They were enforced and followed. And if you didn't follow them, you would get in trouble, so people did follow them. The idea that training was "sporadic" is flatly false. We were supervised by licensed personnel, and the training was constant, and much more in depth than any other company I've worked for, before or since. This is a big red flag for someone regulated by Mr. Perez. Why is he clearly lying about 1A? And what would prevent him from doing that to others? As a person that attended several of the hearings, I know this information was provided to the hearing officer so why the lies? The portrayals of 1A in the document pasted above are so false, it scares me to think about what else this man is capable of doing.

Lastly, I take pride in how I interact with people shopping for mortgages. 1A taught me to always put the customer first. We'd get in huge trouble if we did anything but. They pounded on the importance of ethics, and honesty, and transparent fairness. When I see in the document above that 1A customers were confused, and that they didn't understand who the MLO was, and

who the HLC was, I know that just isn't true. I'm not passing on a theory. I was there, and I know these things just aren't true. It is just so scary to see someone with so much government power be so misleading, and dishonest.

As you prepare to vote on Mr. Perez, think as if he has power over your job. Would you want someone this dishonest to have power over your job? I do not, and as a Nutmegger, I hope you vote NO on Mr. Perez.